

OMAX/STEX/2023-24/ID2

Date: 13TH October, 2023

**The Manager – Listing
National Stock Exchange of India Ltd**
Exchange Plaza1
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051

**The Manager - Listing
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

NSE Code: OMAXAUTO

BSE Code: 520021

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A, Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, you are requested to consider following.

Completion of tenures of Independent Directors of the Company

Following 1 Director of the Company going to complete her 2 terms of tenure ship as Independent Directors of the Company with effect from 28th October, 2023; the agenda of which had already been taken note & considered in the Board Meeting held on 26th July, 2023 for June Quarter 2023:

1. Mrs. Novel S Lavasa

Brief details as per SEBI Circular CIR/CFD/CMD/4/2015 dated September 9th 2015, regarding the aforementioned Directors are mentioned below:

S.No.	Details of event required to be provided	Information of such events
1	Details of Change viz Appointment, Re-appointment, Resignation, Removal, death or otherwise.	It's mainly the cessation i.e. completion of total 2 terms as Independent Directors. (effective from 28th October, 2023)
2	Date of completion of tenure	(effective from 28th October, 2023)
3	Brief Profile	N.A.
4	Disclosure of relationship between Directors	N.A.



Note: We had provided the Outcome of the Board Meeting held on 26th July, 2023 (**Copies enclosed as Annexure-1 & Annexure-2**) but we unintentionally skipped to mention about the completion of tenure ship of Mrs. Novel S Lavasa which is being effective from 28th October, 2023.

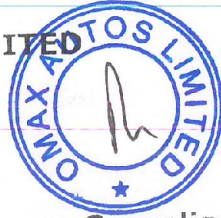
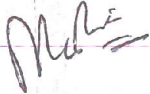
Explanation of Delay as per Regulation 30(6) of SEBI LODR:

1. We wish to mention that we had provided the Outcome of the Board Meeting held on 26th July, 2023 (**Copies enclosed as Annexure-1 & Annexure-2**) but we unintentionally skipped to mention about the completion of tenure ship of Mrs. Novel S Lavasa which is being effective from 28th October, 2023. As such, she would not be available on Board w.e.f. 29th October, 2023.

You are kindly requested to take this on your record.

Yours Sincerely,

For **OMAX AUTOS LIMITED**



Mohit Srivastava
(Company Secretary cum Compliance Officer)

OMAX/STEX/2023-24/R30.1

Date: 26th July, 2023

The Manager - Listing
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051

The Manager - Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
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NSE Code: OMAXAUTO

BSE Code: 520021

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company has considered and approved inter-alia the following appointment/re-appointment in its meeting held on **26th July, 2023**:

- 1) Reappointment of **Mr. Tavinder Singh (DIN: 01175243)** as a Whole-time Director of the Company for a period of 1 (one) year commencing from **28th October, 2023**, subject to the approval of the members of the Company;

In compliance of continual disclosure vide SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, please find enclosed herewith the copies of the following:

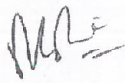
- 1) brief profile of **Mr. Tavinder Singh** being Whole-time Director of the Company;

Kindly bring it to the notice of all concerned.

Thanking you.

Yours sincerely,

For **OMAX AUTOS LIMITED**



Mohit Srivastava
Company Secretary and Compliance Officer



Encl: A/a



BRIEF PROFILE OF DIRECTORS OF THE COMPANY PROPOSED TO BE APPOINTED/RE-APPOINTED.

S.No.	Particulars	Mr. Tavinder Singh
1.	Reason for change	Continuation/ re-appointment of Mr. Tavinder Singh (DIN: 01175243) as Whole Time Director, subject to the members approval.
2.	Date of appointment & Term of appointment	For a period of 1 (one) year commencing from 28 th October, 2023.
3.	Brief profile	Mr. Tavinder Singh has vast experience and expertise in Purchase Management and Supplier Development. He is associated with the Company for more than 33 years and serving the Company. Mr. Singh has more than 36 years of industry experience in the field of sales and material procurement. Before joining the company, he has also worked with A. S. Tools, Delhi and Highway Cycles India Limited.
4.	Disclosure of relationships between directors	Mr. Tavinder Singh is not related to any Director of the Company.

Pursuant to the circular relating to the "enforcement of SEBI Order regarding appointment of directors by listed companies" dated June 20, 2018, Mr. Tavinder Singh and Mr. Nipun Khurana is not debarred from holding the office of director pursuant to any SEBI order.



Annexure 2



Registered & Corporate Office: Plot No. B-26, Institutional Area,
Sector - 32, Gurugram - 122001, Haryana (INDIA)
Phone: +91 124 4343000, Fax: +91 124 2590016
E: info@omaxauto.com, W: www.omaxauto.com
CIN: L30103HR1983PLC026142

OMAX AUTOS LIMITED

OMAX/STEX/2022-23/UFRIQ23

Date: 26th July, 2023

The Manager - Listing
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051

The Manager - Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

NSE Code: OMAXAUTO

BSE Code: 520021

Sub: Outcome of the Board Meeting held on 26th July 2023 for June Quarter 2023

Dear Sir/Madam,

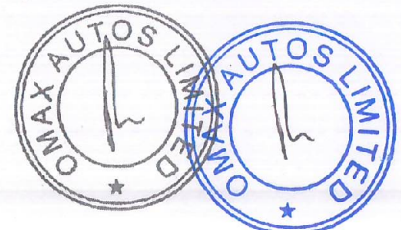
Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company has considered and approved Unaudited Financial Results of the Company for the quarter ended on 30th June, 2023 in its meeting held today i.e. on 26th July, 2023, commenced at 12p.m. and concluded at 2:30pm.

Please find enclosed herewith the copies of the following (Regulation 33):

- 1) Unaudited Financial Results of the Company for the quarter ended on 30th June, 2023;
- 2) Limited Review Report on Unaudited Financial Results of the Company for the quarter ended on 30th June, 2023.

Further, we wish to mention the following (Regulation 30):

- The resolution has been passed for the re-constitution of the Audit Committee & the Nomination & Remuneration Committee.
- There has been the consideration & approval of payment of remuneration to Mr. Jatender Kumar Mehta-Vice Chairman cum MD, Mr. Devashish Mehta-MD and Mrs. Sakshi Kaura-Jt. Managing Director of the Company; and there has not been any change in remuneration as compared to previous remuneration.
- There has been re-appointment of Mr. Tavinder Singh as WTD w.e.f. 28th October, 2023 for more 1 year.
- There has been re-appointment of Mr. Tavinder Singh-WTD who retires by rotation and being eligible offers himself for re-appointment.
- Consideration of the Secretarial Audit Report for FY 2022-23.
- There has been approval for appointment of the Cost Auditors & Secretarial Auditor of the Company for FY 2023-24.
- There has been consideration & approval of the cost statements annexed with Cost Audit Report of FY 2022-23.
- Approval of the Notice, Board Report & Corporate Governance Report for AGM 2022-23.



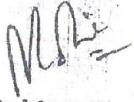
- Consideration of transfer of Unclaimed/Unpaid dividend of FY 2015-16 to IEPF Account.

Kindly bring it to the notice of all concerned.

Thanking you.

Yours sincerely,

For OMAX AUTOS LIMITED



Mohit Srivastava

Company Secretary and Compliance Officer



Encl: A/a



Independent Auditor's Review Report on Unaudited Quarterly Financial Results of Omax Autos Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of Omax Autos Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results ("the Statement") of Omax Autos Limited ("the Company") for the quarter ended June 30, 2023 is being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We reviewed the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2023 as reported in the Unaudited financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement



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GST No -07AAAFB0028K1ZW



principles laid down in the aforesaid Indian Accounting Standard prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BGJC & Associates LLP**

Chartered Accountants

ICAI Firm Registration No. 003304N/N500056

Pranav



Pranav Jain

Partner

Membership No. 098308

UDIN: 23098308BGVLXB5930

Date: July 26, 2023

Place: New Delhi

Pranav

Partner

Membership

098308

Date

July 26, 2023

Place

New Delhi



OMAX AUTOS LIMITED
(CIN L30103HR1983PLC026142)
REGD. OFFICE : B-26, INSTITUTIONAL AREA, SECTOR 32, GURUGRAM -122001

STATEMENT OF AUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2023

₹ in Lakhs

Particulars	For the quarter ended			Year ended
	June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Income:				
I Revenue from Operations	7,149.35	9,282.80	7,034.86	30,077.78
II Other Income	386.62	443.93	300.17	1,483.42
III Total Income (I + II)	7,535.97	9,726.73	7,335.03	31,561.20
IV Expenses:				
Cost of Materials Consumed	5,247.04	6,316.47	4,775.32	22,178.50
Change in inventories of finished good and work in progress	(13.54)	493.27	215.28	414.87
Employee benefits expense	521.19	479.84	711.98	2,197.03
Finance Costs	531.86	485.54	638.64	2,387.03
Depreciation & amortisation expenses	551.78	562.57	589.13	2,320.28
Other expenses	818.50	1,182.03	1,065.55	3,904.55
Total Expenses (IV)	7,656.83	9,519.72	7,995.90	33,402.26
V Profit / (Loss) before tax (III-IV)	(120.86)	207.01	(660.87)	(1,841.06)
VI (a) Current tax	-	-	-	-
(b) Deferred tax Charge / (Credit)	(4.98)	(535.96)	(165.22)	543.35
(c) Earlier year tax	-	49.42	-	49.42
Total Tax Expense (VI)	(4.98)	(486.54)	(165.22)	592.77
VII Profit / (Loss) for the period / Year (V-VI)	(115.88)	693.55	(495.65)	(2,433.83)
VIII Other Comprehensive Income				
(i) Items that will not be reclassified to profit or loss :-				
(a) Actuarial gains/losses of defined benefit plans	-	(7.15)	-	(7.15)
(b) Tax impact on above	-	1.80	-	1.80
(ii) Income tax relating to items that will be reclassified to profit or loss :-				
(a) Valuation gain/(losses) on derivative hedging instrument	-	-	-	-
(b) Tax impact on above	-	-	-	-
Total Other Comprehensive Income (VIII)	-	(5.35)	-	(5.35)
IX Total Comprehensive Income for the period / year (VII + VIII) (Comprising Profit / (Loss) and Other Comprehensive Income for the period / year)	(115.88)	688.20	(495.65)	(2,439.18)
X Earning per share not annualised for the quarter				
(a) Basic (₹)	(0.54)	3.24	(2.32)	(11.38)
(b) Diluted (₹)	(0.54)	3.24	(2.32)	(11.38)
XI Paid-up equity share capital (Face value of ₹ 10/- per share)	2,138.82	2,138.82	2,138.82	2,138.82
XII Other Equity				26,451.53



OMAX AUTOS LIMITED

Notes :-

1. The above audited financial results were reviewed and recommended by the Audit Committee at its meeting held on July 26, 2023 and approved by the Board of Directors at its meeting held on July 26, 2023.

2. The Company is primarily engaged in manufacturing of Sheet Metal Components for various customers and within geographical area of India and accordingly there are no reportable operating or geographical segments.

3. Accounting for Deferred Tax has been done in accordance with Ind AS 12. The Deferred Tax Assets has been recognised in accordance with the principle laid down in Ind AS 12, by recognising tax consequences of differences between the carrying amounts of assets and liabilities and their tax base.

4. The financial results for the quarter ended June 30, 2023 are being published in the newspapers as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The financial results are available on the Company's website www.omaxauto.com and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

5. The Statement includes the results for the quarter ended June 30, 2023, which were subjected to limited review by the auditors.

6. Corresponding previous period figures have been reclassified /regrouped and rearranged wherever necessary.

Place : Gurugram

Dated : July 26, 2023

For and on behalf of the Board of Directors



DEVASHISH MEHTA
(Managing Director)
DIN:07175812

TAVINDER SINGH
(Whole-Time Director)
DIN:01175243

