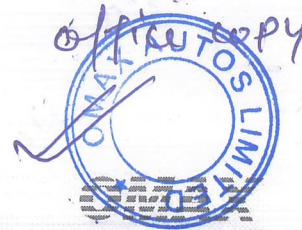


Registered & Corporate Office: Plot No. B-26, Institutional Area,
Sector - 32, Gurugram - 122001, Haryana (INDIA)
Phone: +91 124 4343000, Fax: +91 124 2580016
E: info@omaxauto.com, W: www.omaxauto.com
CIN: L30103HR1983PLC026142



OMAX AUTOS LIMITED

EXTRACTS FROM THE MINUTES OF THE RESOLUTION PASSED BY THE MEMBERS OF THE "BANKING & FINANCE COMMITTEE" OF THE COMPANY IN ITS MEETING HELD ON 07th JULY, 2023 AT THE REGISTERED OFFICE OF THE COMPANY

"RESOLVED THAT the company do borrow a loan of Rs.11,29,09,595.00 (Rupees Eleven Crores Twenty Nine Lakhs Nine Thousand Five Hundred Ninety Five Only) from the Pradeshiya Industrial & Investment Corporation of U.P. Limited (PICUP), (hereinafter called / referred to as the "Corporation") on the terms & conditions set out in the letter of sanction No. INC-10-23/I.I.P.S./17-18/ 2003/Vol.VIII/673, dated May 31, 2023, under Industrial Investment Promotion Scheme 2003 announced by the State Government of Uttar Pradesh vide G.O. No. 3806/77-6-2002-41 Tax/01 dated March 11, 2003 and Rules for implementation thereof vide G.O. No 3090/77-6-03-41 (Tax)/01 dated November 6,2003 as amended vide G.O.Nos. 674/77-6-05-41-Tax/01 dated March 18,2005, 1776/77-6-05-41-Tax/01 dated July 21,2005, 2959/77-6-06-41-Tax/01 dated December 14,2006, 59/77-6-11-41-Tax/01, dt. 11.01.2011, 1540/77-6-14-41(Tax)/01, dt. 9.10.214, G.O. No. 165/77-6-15-P-4/2013, dated February 10,2015, 775/77-6-19-P-4/2013, dated 11th Dec.,2019, G.O.No.1395/77-6-2020-5(M)/2017T.C.-2, dated 12.06.2020, G.O. No.3955/77-6-2020-6(M)/2018, dated 14.12.2020 and G.O. No.1281/77-6-2021-5(M)/2013 TC(Mega)-1, dated 26.03.2021, (hereinafter collectively referred to as "the Scheme") for its working capital requirements for the purpose of its unit located at Plot no. T1,T2 TATA MOTORS Vendors Park, Chinhat Industrial Area, Deva Road, Lucknow 226 019 (Uttar Pradesh).

RESOLVED FURTHER THAT the terms & conditions contained in the said letter of sanction be and hereby accepted subject to such changes and modifications as may be deemed necessary and agreed to between the Corporation and **Mr. Jatender Kumar Mehta, Vice Chairman cum Managing Director or Mr. Devashish Mehta, Managing Director or Mr. Tavinder Singh, Whole Time Director or Mr. Sanjeev Kumar, Finance Head or Mr. Anand Tiwari, Commercial Head of the Company.**

FURTHER RESOLVED THAT the draft Agreement, Memorandum of Understanding, Agreement of Hypothecation(s) and Undertaking(s) (a copy of each whereof is placed before the Board for the purposes of identification) and that the said terms & conditions as contained in letter of sanction/draft Agreement/Agreement of Hypothecation(s)/MOU and Undertaking(s), be and hereby approved and accepted subject to such further changes and modifications as may be deemed necessary and agreed upon between the corporation and **Mr. Jatender Kumar Mehta, Vice Chairman cum Managing Director or Mr. Devashish Mehta, Managing Director or Mr. Tavinder Singh, Whole Time Director or Mr. Sanjeev Kumar, Finance Head or Mr. Anand Tiwari, Commercial Head of the Company.**



RESOLVED FURTHER that the Loan Agreement, Agreement of Hypothecation(s) and Memorandum of Understanding(s) and to such other documents as may be required to be executed in favour of the corporation to secure the aforesaid facilities in the presence of **Mr. Jatender Kumar Mehta, Vice Chairman cum Managing Director or Mr. Devashish Mehta, Managing Director or Mr. Tavinder Singh, Whole Time Director or Mr. Sanjeev Kumar, Finance Head or Mr. Anand Tiwari, Commercial Head** of the Company who are hereby authorized to execute the same on behalf of the company.

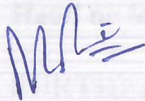
RESOLVED FURTHER that **Mr. Jatender Kumar Mehta, Vice Chairman cum Managing Director or Mr. Devashish Mehta, Managing Director or Mr. Tavinder Singh, Whole Time Director or Mr. Sanjeev Kumar, Finance Head or Mr. Anand Tiwari, Commercial Head** of the Company be and hereby authorized severally to sign such other documents which the company may require to sign in connection with the availing of the aforesaid facilities.

FURTHER RESOLVED that **Mr. Jatender Kumar Mehta, Vice Chairman cum Managing Director or Mr. Devashish Mehta, Managing Director or Mr. Tavinder Singh, Whole Time Director or Mr. Sanjeev Kumar, Finance Head or Mr. Anand Tiwari, Commercial Head** of the Company be and are hereby severally authorized to take such action and/or for filing particulars of charge with the Registrar of Companies under the Companies Act and also do all such deeds and things as may be considered expedient and necessary by PICUP for completing the transaction referred to above.

FURTHER RESOLVED that a copy of the foregoing resolution duly certified be submitted to PICUP for their records and they may be requested to take necessary action, if any, at their end.

CERTIFIED TRUE COPY

For Omax Autos Limited



(Mohit Srivastava)

(Company Secretary cum Compliance Officer)

Membership No: A 28505

Address: D-5, 2nd Floor, Ekta Apartment, Adj.MD High School, Behind Cyber Park, Jharsa, Sector-39, Gurugram-122001, Haryana



EXTRACTS FROM THE MINUTES OF THE RESOLUTION PASSED BY THE MEMBERS OF THE "BANKING & FINANCE COMMITTEE" OF THE COMPANY IN ITS MEETING HELD ON 12th JULY, 2023 AT THE REGISTERED OFFICE OF THE COMPANY

"RESOLVED THAT the Company shall obtain the documents regarding the release of property regarding the Speedomax Unit (a unit of Omax Autos Limited) located at Village Sidhrawali, Distt. Gurgaon, Haryana admeasuring Khasra No.7, Killa no. 13/2,14,15,16,17,18 & 23/1 from "Tata Capital Financial Services Limited" located at 7th Floor, Videocon Tower, Jhandewalan Extension, New Delhi-110055.

FURTHER RESOLVED THAT the required documents be executed on behalf of "Tata Capital Financial Services Limited" and Mr. Sandeep Kumar-the Senior Finance Executive of the Company, be and is hereby authorized and empowered to attend and to receive the original title deeds of the said properties situated at Village Sidhrawali, Distt. Gurgaon, Haryana as per reply provided by the Company dated 06th January, 2021 to regarding submission of the Property documents of Speedomax Property to "Tata Capital Financial Services Limited" (Copy enclosed).

FURTHER RESOLVED THAT Mr. Sandeep Kumar-the Senior Finance Executive of the Company, be and is hereby authorized to assure and declare to "Tata Capital Financial Services Limited" "on behalf of the company that the company has a marketable title to the said immovable properties.

FURTHER RESOLVED THAT Mr. Sandeep Kumar-the Senior Finance Executive of the Company, be and is hereby authorized to make correspondence, give reply and execute any other requisite document/paper on behalf of Company in this regard.

FURTHER RESOLVED THAT Mr. Jatender Kumar Mehta, Vice Chairman cum Managing Director, Mr. Devashish Mehta, the Managing Director and the Company Secretary of the Company and Mr. Tavinder Singh-Whole Time Director of the Company be and are hereby jointly and severally authorized to sign and file the particulars/satisfaction of charge if any, with the Registrar of Companies under the Companies Act, 2013 and also do all such acts, deeds and things as may be considered necessary in this regard.

FURTHER RESOLVED THAT Mr. Jatender Kumar Mehta, Vice Chairman cum Managing Director of the Company or Mr. Devashish Mehta, the Managing Director be and are is further authorized to delegate any of the above powers to any officer or employee of the Company as and when required in this regard."

And that a copy of the foregoing resolution certified to be a true copy by the Chairman be furnished to "Tata Capital Financial Services Limited"



CERTIFIED TRUE COPY

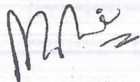
For Omax Autos Limited



**(Devashish Mehta)
Managing Director
DIN: 07175812**

**(Jatender Kumar Mehta)
Vice Chairman cum Managing Director
DIN: 00028207**

Date: 12th July, 2023



**Mohit Srivastava
(Company Secretary)
MEMBER ID - A-28505
Date: 12th July, 2023**



**EXTRACTS FROM THE MINUTES OF THE RESOLUTION PASSED BY THE MEMBERS
OF THE "BANKING & FINANCE COMMITTEE" OF THE COMPANY IN ITS MEETING
HELD ON 26th JULY, 2023 AT THE REGISTERED OFFICE OF THE COMPANY**

CLOSURE OF THE CURRENT ACCOUNT NO. 650014031420 WITH INDUSIND BANK

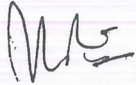
"RESOLVED THAT the Current A/c No. 650014031420 and OD account no. 201015241116 maintained with INDUSIND BANK situated at Dr. Gopal Das Bhawan, 28 Barakhamba Road, New Delhi-110001 (New Delhi Branch-IFSC: INDB0000005) be closed with immediate effect.

RESOLVED FURTHER THAT Mr. Devashish Mehta-Managing Director, Mr. Tavinder Singh-Whole Time Director and Mr. Sanjeev Kumar (Sr. Finance Haed) be and are hereby authorized severally to submit necessary application and to do all such act(s) that may be necessary to close the account.

RESOLVED FURTHER THAT a copy of this resolution be forwarded to the Bank for their records and necessary action."

CERTIFIED TRUE COPY

For Omax Autos Limited

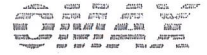


(Mohit Srivastava)

(Company Secretary cum Compliance Officer)

Membership No: A 28505

Address: D-5, 2nd Floor, Ekta Apartment, Adj.MD High School, Behind Cyber Park,
Jharsa, Sector-39, Gurugram-122001, Haryana



OMAX AUTOS LIMITED

EXTRACTS FROM THE MINUTES OF THE RESOLUTION PASSED BY THE MEMBERS OF THE "BANKING & FINANCE COMMITTEE" OF THE COMPANY IN ITS MEETING HELD ON 16th AUGUST, 2023 AT THE REGISTERED OFFICE OF THE COMPANY

"RESOLVED THAT the company do borrow 80% loan as overdraft limit from the Indian Bank located Gurudwara Road, Gurgaon on the terms & conditions set out in the FD letter (Account no. 7480782613 & 7423708514) for its working capital requirements on the amount of Rs.3 crores as FD.

RESOLVED FURTHER THAT the terms & conditions contained in the said letter of sanction be and hereby accepted subject to such changes and modifications as may be deemed necessary and agreed to between the Indian Bank and Mr. Jatender Kumar Mehta, Vice Chairman cum Managing Director or Mr. Devashish Mehta, Managing Director or Mr. Tavinder Singh, Whole Time Director or Mr. Sanjeev Kumar, Finance Head or Mr. Nipun Khurana, Independent Director of the Company.

RESOLVED FURTHER that Mr. Jatender Kumar Mehta, Vice Chairman cum Managing Director or Mr. Devashish Mehta, Managing Director or Mr. Tavinder Singh, Whole Time Director or Mr. Sanjeev Kumar, Finance Head or Mr. Nipun Khurana, Independent Director of the Company be and hereby authorized severally to sign such other documents which the company may require to sign in connection with the availing of the aforesaid facilities.

CERTIFIED TRUE COPY

For Omax Autos Limited



(Mohit Srivastava)

(Company Secretary cum Compliance Officer)

Membership No: A 28505

Address: D-5, 2nd Floor, Ekta Apartment, Adj.MD High School, Behind Cyber Park, Jharsa, Sector-39, Gurugram-122001, Haryana



EXTRACTS FROM THE MINUTES OF THE RESOLUTION PASSED BY THE MEMBERS OF THE "BANKING & FINANCE COMMITTEE" OF THE COMPANY IN ITS MEETING HELD ON 21ST AUGUST, 2023 AT THE REGISTERED OFFICE OF THE COMPANY

TO CONSIDER & APPROVE FOR THE MODIFICATION OF CHARGE AS PER THE FACILITY LETTER EXECUTED BETWEEN THE COMPANY & YES BANK WITH RESPECT TO CHARGE ID 100312153

"RESOLVED THAT the Addendum (Reference no. YBL/DEL/FL/0634/2023-24) with reference to the Facility Letter no. YBL/DEL/FL/1216/2022-23 dated 17th January, 2023 being placed through Facility Letter provided by the Yes Bank dated 21st August, 2023 and as per terms & conditions mentioned below:

1. Facility Details

| Sr No | Facility Name | Previous Condition | Revised Condition |
|-------|--------------------------|---|--|
| 1. | Purchase Order Financing | Security Details = 1) 1st Pari Passu Charge on the entire Stock and Book debts of the company, both present and future. (Security for the Working Capital Facilities to be in line with other Working Capital Lenders). 2) 2nd Pari Passu Charge by way of equitable mortgage over the Immovable Fixed Asset (industrial) situated at Plot 10 & 10A, Sector-20B, Faridabad, Haryana. | Security Details = 1) 1st Pari Passu Charge on the entire Stock and Book debts of the company, both present and future. (Security for the Working Capital Facilities to be in line with other Working Capital Lenders). 2) Undated Cheque (UDC) for the entire facility amount along with the covering letter as per the YBL format |



| | | | |
|----|------------------------------------|---|---|
| | | (In case charge over Faridabad property is released, client to prepay YBL exposure by Rs. 15 Cr.) | |
| | | 3) Undated Cheque (UDC) for the entire facility amount along with the covering letter as per the YBL format | |
| 2. | Cash Credit | Security Details = Same as Facility 1. | Security Details = Same as Facility 1 |
| 3. | Working Capital Demand Loan | Security Details = Same as Facility 1. | Security Details = Same as Facility 1 |
| 4. | Letter Of Credit | Security Details = Same as Facility 1 | Security Details = Same as Facility 1. |
| 5. | Long Term Loan | <p>Security Details = 1) Exclusive Charge over entire fixed assets (both movable and immovable) present and future under the Indian Railways project at RaeBareli UP.</p> <p>2) Exclusive First Charge by way of equitable mortgage over the Immovable Fixed Assets situated at Plot 10 & 10A, Sector-20B, Faridabad, Haryana and New Railway project at village Kandawa, Pargana Bachhranwa, Tehsil Maharajganj, District Rae bareli, UP. (In case charge over Faridabad property is released, client to prepay YBL exposure by Rs. 15 Cr.)</p> | <p>Security Details = 1) Exclusive Charge over entire fixed assets (both movable and immovable) present and future under the Indian Railways project at RaeBareli UP.</p> <p>2) Exclusive First Charge by way of equitable mortgage over the Immovable Fixed Assets situated at New Railway project at village Kandawa, Pargana Bachhranwa, Tehsil Maharajganj, District Rae bareli, UP.</p> |
| 6. | Guaranteed | Security Details = • | Security Details = • 100% |



| | | | |
|--|---|---|--|
| | <p>Emergency Credit Line (GECL) 2.0 - WCTL</p> | <p>100% Credit Guarantee by National Credit Guarantee Trust Company Limited ("NCGTC") remain valid during entire tenor of the facility.</p> <ul style="list-style-type: none"> • Second Charge by way of hypothecation on Entire Current Assets (Stock and Book debts both present and future) of the Borrower. • Second Charge on Existing Charge over entire fixed assets (both movable and immovable) present and future under the Indian Railways project at Rae Bareli UP. • Second Charge on Existing Charge over entire fixed assets (both movable and immovable) present and future by way of Equitable Mortgage (Only Inst. Land at Faridabad) • Exclusive Charge on Current Assets financed through the additional WCTL. (In case charge over Faridabad property is released, client to prepay YBL exposure by Rs. 15 Crs.) | <p>Credit Guarantee by National Credit Guarantee Trust Company Limited ("NCGTC") remain valid during entire tenor of the facility.</p> <ul style="list-style-type: none"> • Second Charge by way of hypothecation on Entire Current Assets (Stock and Book debts both present and future) of the Borrower. • Second Charge on Existing Charge over entire fixed assets (both movable and immovable) present and future under the Indian Railways project at Rae Bareli UP. • Exclusive Charge on Current Assets financed through the additional WCTL. |
|--|---|---|--|

Note: Effective Rate of Interest is subject to change basis change in MCLR/EBLR/ Any other benchmark rate on the date of disbursement.





Other Conditions:

| | |
|------------------------------|-----|
| <u>Facility Setup Fees</u> | Nil |
| <u>Legal Fees</u> | Nil |
| <u>Cancellation Charges</u> | NIL |
| <u>Commitment Charges</u> | Nil |
| <u>Documentation charges</u> | NIL |
| <u>Annual Renewal Fees</u> | Nil |
| <u>Covenants</u> | |

RESOLVED FURTHER THAT any two of **Mr. Jatender Kumar Mehta**-Vice Chairman cum Managing Director; **Mrs. Sakshi Kaura**-Joint Managing Director; **Mr. Devashish Mehta**-Managing Director; **Mr. Tavinder Singh**-Whole Time Director and **Mr. Sanjeev Kumar**-Finance Head be and are hereby authorized to agree and accept the Facility Letter issued by the Bank and agree and accept any changes and modifications in the terms and conditions contained in the said facility letter, including inter-changing of limits, change in security, if any, to the satisfaction of Bank, and to sign and execute, sign and issue all documents (security documents, if any, included) for the aforesaid facility and any Memorandum of Entry, deeds, documents and other writings including any modifications by way of supplementary agreements, notes of amendments, POA along with the relevant Schedule or otherwise, as may be as the Bank may require from time to time regarding the sanctioned facilities.

RESOLVED FURTHER THAT **Mr. Jatender Kumar Mehta**, Vice Chairman cum Managing Director, **Mr. Devashish Mehta**, the Managing Director and the **Company Secretary** of the Company and **Mr. Tavinder Singh**-Whole Time Director of the Company be and are hereby jointly and severally authorized to sign and file the particulars/modification/satisfaction of charge if any, with the Registrar of Companies under the Companies Act, 2013 and also do all such acts, deeds and things as may be considered necessary in this regard.

RESOLVED FURTHER THAT **Mr. Jatender Kumar Mehta**, Vice Chairman cum Managing Director of the Company and **Mr. Devashish Mehta**, the Managing Director be and are hereby further authorized to delegate any of the above powers to any officer or employee of the Company as and when required in this regard.”



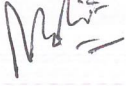
Registered & Corporate Office: Plot No. B-26, Institutional Area,
Sector - 32, Gurugram - 122001, Haryana (INDIA)
Phone: +91 124 4343000, Fax: +91 124 2580016
E: info@omaxauto.com, W: www.omaxauto.com
CIN:L30103HR1983PLC026142

OMAX

OMAX AUTOS LIMITED

CERTIFIED TRUE COPY

For Omax Autos Limited



(Mohit Srivastava)

(Company Secretary cum Compliance Officer)

Membership No: A 28505

Address: D-5, 2nd Floor, Ekta Apartment, Adj.MD High School, Behind Cyber Park, Jharsa,
Sector-39, Gurugram-122001, Haryana

EXTRACTS FROM THE MINUTES OF THE RESOLUTION PASSED BY THE MEMBERS OF THE "BANKING & FINANCE COMMITTEE" OF THE COMPANY IN ITS MEETING HELD ON 23RD AUGUST, 2023 AT THE REGISTERED OFFICE OF THE COMPANY

TO TAKE NOTE OF THE NOC RECEIVED FROM HDFC BANK FOR CHARGE SATISFACTION OF CHARGE ID 10583344, 10186993 & 100482191

"RESOLVED THAT the credit facilities availed by the Company have been repaid in full with all dues and that no amount is due towards the following:

1. Bank Guarantee of Rs. 5 crores
2. Cash credit of Rs.2.1 crores
3. Letter of credit of Rs.2 crores
4. Term loan under ECGLS 2.0 of Rs.5.7 crores

FURTHER RESOLVED that Mr. Jatender Kumar Mehta, Vice Chairman cum Managing Director or Mr. Devashish Mehta, Managing Director or Mr. Mohit Srivastava, Company Secretary of the Company be and are hereby severally authorized to take such action and/or for filing particulars of satisfaction of charge with the Registrar of Companies under the Companies Act and also do all such deeds and things as may be considered expedient and necessary in this regard.

FURTHER RESOLVED that a copy of the foregoing resolution duly certified be submitted to the respective Directors for information & record purpose.

CERTIFIED TRUE COPY

For Omax Autos Limited



(Mohit Srivastava)

(Company Secretary cum Compliance Officer)

Membership No: A 28505

Address: D-5, 2nd Floor, Ekta Apartment, Adj.MD High School, Behind Cyber Park, Jharsa, Sector-39, Gurugram-122001, Haryana

Date: 23.08.2023

Ref. No. NOC/PTY0007414/2023-24

To,
M/s. **OMAX AUTOS LIMITED**
Plot No. B-26,
4-Bays,
Sector-32 Institutional Area,
GURGAON : 122001.
HARYANA.

Sub : No Objection Certificate

M/s. OMAX AUTOS LIMITED (Borrower)

This is to inform you that below mentioned credit facilities availed by you has been repaid in full with all dues and that no amount is now due towards the same as on date:

**BANK GAURANTEE OF RS. 5 CRORES
CASH CREDIT OF RS. 2.1 CRORES
LETTER OF CREDIT OF RS. 2 CRORES
TERM LOAN UNDER ECGLS 2.0 OF RS. 5.7 CRORES**

We hereby confirm that we have no objection in your filing for **satisfaction** of charge with ROC for the below mentioned Charge Id's :

| CHARGE ID | CHARGE AMOUNT (RS.) |
|-----------|---------------------|
| 10583344 | Rs. 5,00,00,000.00 |
| 10186993 | Rs. 4,10,00,000.00 |
| 100482191 | Rs. 5,70,00,000.00 |

This letter is being issued on your specific request.

Yours sincerely,
For HDFC Bank Ltd.,

Authorized Signatory



www.hdfcbank.com

Regd. Office : HDFC Bank Ltd., HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013.
Corporate Identity No. : L65920MH1994PLC080618



Signature

EXTRACTS FROM THE MINUTES OF THE RESOLUTION PASSED BY THE MEMBERS OF THE "BANKING & FINANCE COMMITTEE" OF THE COMPANY IN ITS MEETING HELD ON 28th AUGUST, 2023 AT THE REGISTERED OFFICE OF THE COMPANY

"RESOLVED THAT the Company shall obtain the documents regarding the release of property of the Haridwar land approx. of 9 acres located at Village Bawari, Kalanjari & Shantarshah Tehsil-Roorkee, Distt-Haridwar respectively for Plot No. 2 and 8 to 11 acquired through "Haridwar Estates Pvt. Ltd." from HDFC Bank located at Sector-53, Gurugram.

FURTHER RESOLVED THAT the required documents be executed on behalf of HDFC Bank Limited and Mr. Sandeep Kumar-the Senior Finance Executive of the Company, be and is hereby authorized and empowered to attend and to receive the original title deeds of the said properties.

FURTHER RESOLVED THAT Mr. Sandeep Kumar-the Senior Finance Executive of the Company, be and is hereby authorized to assure and declare to HDFC Bank Limited on behalf of the company that the company has a marketable title to the said immovable properties.

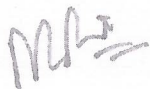
FURTHER RESOLVED THAT Mr. Sandeep Kumar-the Senior Finance Executive of the Company, be and is hereby authorized to make correspondence, give reply and execute any other requisite document/paper on behalf of Company in this regard.

FURTHER RESOLVED THAT Mr. Jatender Kumar Mehta, Vice Chairman cum Managing Director, Mr. Devashish Mehta, the Managing Director and the Company Secretary of the Company and Mr. Tavinder Singh-Whole Time Director of the Company be and are hereby jointly and severally authorized to sign and file the particulars/satisfaction of charge if any, with the Registrar of Companies under the Companies Act, 2013 and also do all such acts, deeds and things as may be considered necessary in this regard.

FURTHER RESOLVED THAT Mr. Jatender Kumar Mehta, Vice Chairman cum Managing Director of the Company or Mr. Devashish Mehta, the Managing Director be and are is further authorized to delegate any of the above powers to any officer or employee of the Company as and when required in this regard. And that a copy of the foregoing resolution certified to be a true copy be furnished to HDFC Bank Limited.

CERTIFIED TRUE COPY

For Omax Autos Limited



(Mohit Srivastava)
(Company Secretary cum Compliance Officer)

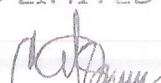
Membership No: A 28505

Address: D-5, 2nd Floor, Ekta Apartment, Adj.MD High School, Behind Cyber Park,
Jharsa, Sector-39, Gurugram-122001, Haryana



For OMAX AUTOS LIMITED


Authorised Signatory


Authorised Signatory



EXTRACTS FROM THE MINUTES OF THE RESOLUTION PASSED BY THE MEMBERS OF THE "BANKING & FINANCE COMMITTEE" OF THE COMPANY IN ITS MEETING HELD ON 28th AUGUST, 2023 AT THE REGISTERED OFFICE OF THE COMPANY

ADDITION OF SANJEEV KUMAR AS THE AUTHORISED SIGNATORY WITH TATA CAPITAL FINANCIAL SERVICES LIMITED LOCATED AT 7TH FLOOR, VIDEOCON TOWER, JHANDEWALAN EXTENSION, NEW DELHI-110055

"RESOLVED THAT in supersession of all earlier resolutions passed with regarding the authorized signatories to sign any type of document which may be required or needed to meet the requirement of the said financial institution, following persons be and are hereby jointly authorized to sign and also do all such acts, deeds and things as may be considered necessary in this regard:

To be added:

| Sl. No. | Name | Designation |
|---------|-------------------|----------------------|
| 1. | Mr. Sanjeev Kumar | Authorized Signatory |

Proposed Authorized Signatories:

| Sl. No. | Name | Designation |
|---------|---------------------|----------------------|
| 1. | Mr. Devashish Mehta | Authorized Signatory |
| 3. | Mr. Sanjeev Kumar | Authorized Signatory |
| 4. | Ms. Sakshi Kaura | Authorized Signatory |
| 5. | Mr. Tavinder Singh | Authorized Signatory |

RESOLVED FURTHER THAT a copy of this resolution be and hereby submitted to Tata Capital Financial Services Limited located At 7th Floor, Videocon Tower, Jhandewalan Extension, New Delhi-110055 duly certified by all or any of the persons so authorized by the Company/ Corporate.

CERTIFIED TRUE COPY

For Omax Autos Limited



(Mohit Srivastava)

(Company Secretary cum Compliance Officer)

Membership No: A 28505

Address: D-5, 2nd Floor, Ekta Apartment, Adj.MD High School, Behind Cyber Park, Jharsa, Sector-39, Gurugram-122001, Haryana

EXTRACTS FROM THE MINUTES OF THE RESOLUTION PASSED BY THE MEMBERS OF THE "BANKING & FINANCE COMMITTEE" OF THE COMPANY IN ITS MEETING HELD ON 15TH SEPTEMBER, 2023 AT THE REGISTERED OFFICE OF THE COMPANY

TO TAKE NOTE OF THE NOC RECEIVED FROM PICUP FOR CHARGE SATISFACTION OF CHARGE ID 10566498 & 10427798

"RESOLVED THAT the Company has repaid in full with all dues and that no amount is due towards the following:

1. Rs.16,84,60,097/- under IIPS 2003 for FY 2011-12
2. Rs.11,55,77,708/- under IIPS 2003 for FY 2012-13

FURTHER RESOLVED that **Mr. Jatender Kumar Mehta, Vice Chairman cum Managing Director or Mr. Devashish Mehta, Managing Director or Mr. Mohit Srivastava, Company Secretary** of the Company be and are hereby severally authorized to take such action and/or for filing particulars of satisfaction of charge with the Registrar of Companies under the Companies Act and also do all such deeds and things as may be considered expedient and necessary in this regard.

FURTHER RESOLVED that a copy of the foregoing resolution duly certified be submitted to the respective Directors for information & record purpose.

CERTIFIED TRUE COPY

For Omax Autos Limited

(Mohit Srivastava)

(Company Secretary cum Compliance Officer)

Membership No: A 28505

Address: D-5, 2nd Floor, Ekta Apartment, Adj.MD High School, Behind Cyber Park, Jharsa, Sector-39, Gurugram-122001, Haryana

