

OMAX/STEX/2024-25/AGM2024

Date: 29th August, 2024

The Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-KurlaComplex,
Bandra (E), Mumbai - 400051

The Manager - Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

NSE Code: OMAXAUTO

BSE Code: 520021

Subject: Proceedings of 41st AGM of the Company held on 29th August, 2024

Dear Sir,

With respect to above captioned subject matter, we are hereby submitting the **Proceedings** of 41st AGM of the Company held on 29th August, 2024 Pursuant to Regulation 30 read with Para A of Schedule III of SEBI (LODR) Regulations, 2015.

You are kindly requested to take this on your record.

Thanking You,

Yours Sincerely,
For **Omax Autos Limited**

Mohit Srivastava
(CS & Compliance Officer)

Enc: a/a

SUMMARY OF PROCEEDINGS OF THE 41ST ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF OMAX AUTOS LIMITED HELD ON THURSDAY, AUGUST 29, 2023 AT 11.00 AM THROUGH VIDEO CONFERENCING (VC)/OTHER AUDIO VISUAL MEANS (OVAM) AND GOT CONCLUDED AT 11:38AM.

The AGM of the Company was held on **29th August, 2024 at 11:00 a.m.** through video conferencing (“VC”)/ Other Audio Visual Means (“OVAM”) facility availed from Link Intime India Private Limited (“LIPL”).

1. The meeting was started at 11:00 a.m., **Mr. Mohit Srivastava, CS** of the Company welcomed the members of the Company and informed that the Meeting was conducted through VC in compliance with circulars issued by the Ministry of Corporate Affairs and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. He also briefed about relevant points for smooth execution of the meeting through VC facility.
2. **Mr. Mohit Srivastava, CS** of the Company welcomed all the Members of the AGM and introduced the fellow panelists who attended the meeting through VC: **Mr. Bharat Kaushal**-Chairman, **Mr. Devashish Mehta**-Managing Director, **Mr. Jatender Kumar Mehta**- Vice Chairman cum Managing Director, **Ms. Sakshi Kaura**-Managing Director, **Mr. Nipun Khurana**, Chairman of Audit Committee, **Mr. Nikhel Kochhar**-Non Independent Director **Mr. Ram Kumar Chugh**, Chairman of Nomination and Remuneration Committee & Stakeholders Relationship Committee, **Mr. Tavinder Singh**-Whole Time Director, **Mr. Deepak Gupta**-Scrutinizer and representing the Secretarial Auditor of the Company, **Mr. Manish Kumar** from BGJC & Associates-Statutory Auditor of the Company and **Mr. Sachin Chugh**-Internal Auditor of the Company.
3. After that the CS of the Company requested the Chairman to chair the meeting and conduct the proceedings of the Meeting.
4. **Mr. Bharat Kaushal, Chairman** took the chair and welcomed all the Members present and after confirming the presence of requisite quorum called the meeting to order.
5. *With the permission of Members, the Chairman took the Notice of AGM as read. Again, with the permission of the Members, the Secretarial Audit report and Statutory Auditor’s report of the Company was also taken as read.*
6. The Chairman informed that the Report from the Statutory Auditor & Secretarial Auditor contains few comments/remarks and thereafter members’ attention was drawn to the explanation provided by the Board in their Report dated **29th July, 2024**.
7. The members were asked to raise their queries/comments on the proposed resolutions and any other matter related to company. *The Management responded well to the various operational & financial queries which were raised by the shareholders registered as speakers during the Annual General Meeting.*
8. *The Chairman informed that remote e-voting facility under section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management & Administration) Amendment Rules, 2015, and Regulation 44 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015, the Company had provided remote e-voting facility which commenced on from **Monday, 26th August, 2024 (9:00 a.m.)** and ends on **Wednesday, 28th August, 2024 (5:00 p.m.)** to the members of Company whose names appeared in the Register of Members as on the cut-off date i.e. **Thursday, 22nd August, 2024** to vote on the resolutions prior to the aforesaid AGM through a platform provided by the RTA- Link Intime India Private Limited (“LIPL”).*

9. *The Chairman further informed the Members that Mr. Deepak Gupta, Partner of DR Associates Practising Company Secretaries(C.P. No.:4629), was appointed as scrutinizer for scrutinizing the remote e-voting process as well as evoting at the AGM and they would hand over the combined report on voting within two working days of the conclusion of the AGM.*
10. *Thereafter the following items of business as per the Notice of the Annual General Meeting dated **29th July, 2024**, were transacted at the meeting: -*

ORDINARY BUSINESS (ES):

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2024 together with the Reports of Auditors' and Board of Directors' thereon.
2. To declare final dividend on equity shares for the financial year ended March 31, 2024.
3. To appoint a Director in place of Mr. Devashish Mehta (DIN: 07175812) who retires by rotation and, being eligible, offers himself for the re-appointment;
4. To appoint a Director in place of Ms. Sakshi Kaura (DIN: 02094522) who retires by rotation and, being eligible, offers herself for the re-appointment;

SPECIAL BUSINESS (ES):

5. To ratify the remuneration of Cost Auditors for the financial year 2024-25 as approved by the Board of directors, as recommended by the audit Committee.
 6. To approve the re-appointment of Mr. Tavinder Singh (DIN: 01175243) as Whole-Time Director of the Company.
 7. To consider and approve for the revision of remuneration of Mr. Devashish Mehta, Managing Director cum CFO of the company.
 8. To consider and approve for the revision of remuneration of Mr. Jatender Kumar Mehta, Vice Chairman Cum Managing Director of the Company.
 9. To appoint Ms. Nadira Chaturvedi (DIN: 10720886) as an Independent Director of the Company.
11. The Chairman informed the members that the results of the meeting along with the consolidated Scrutinizer's Report would be declared and posted on the Company's website and LIIPL's website, not later than **31st August, 2024** and shall also be forwarded to the Stock Exchanges.
12. *The Chairperson thanked the Members for attending the Meeting and declared the Meeting as concluded and the meeting got concluded at **11:38AM***

Thanking You,

Yours Sincerely,
For **Omax Autos Limited**

Mohit Srivastava
(CS & Compliance Officer)