

Date: 02nd May 2025

The Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

The Manager- Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

NSE Code: OMAXAUTO

BSE Code: 520021

Dear Sir/Madam,

Sub: Quick Results & Outcome of the Board Meeting held on 02nd May, 2025

Dear Sirs,

This is to inform you that the Board of Directors of the Company has considered and approved inter-alia the following matters in its meeting held today i.e. on **02nd May, 2025** commenced at **1:35p.m.** And concluded at **6:15 PM.**

- 1) The **Financial Statements** of the Company for the financial year ended **31st March, 2025.**
- 2) The **Audited Financial Results** of the Company for the quarter and year ended **31st March, 2025** including Statement of **Assets and Liabilities and Cash Flow** as at **31st March, 2025.**
- 3) The **Auditors' Report** on Audited Financial Results of the Company for the quarter and year ended **31st March, 2025.**
- 4) The Company has appointed internal auditor(s) for the **financial year 2025-26.** Considering the services of existing internal auditors, it is proposed to re-appoint the following for the **Financial Year 2025-26.**
 - *M/s. Singhi Chug & Kumar, Chartered Accountants, Delhi (FRN. 013613N)*
 - *M/s. Neeraj Madan & Associates, Chartered Accountant, Delhi (FRN. 012840N)*
- 5) This is to inform that due to some personal reasons, Mr. Mohit Srivastava, CS cum Compliance Officer of the Company has tendered his **resignation** and the same is hereby considered & accepted by the Board of Directors in its meeting held on 02nd May, 2025.

Further, the Services of Mr. Mohit Srivastava shall be ceased with effect from closure of Business hours of **06th May, 2025.**

Please find enclosed herewith the copies of the following:

- 1) Audited Financial Results of the Company for the quarter and year ended 31st March, 2025, including Statement of Assets and Liabilities and Cash Flow as at 31st March, 2025.
- 2) Auditors' Report on Audited Financial Results of the company for the quarter and year ended on 31st March, 2025.



3) Declaration pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly bring it to the notice of all concerned.

Thanking you.

Yours sincerely,

For **OMAX AUTOS LIMITED**



Mohit Srivastava

(Company Secretary cum Compliance Officer)

Encl: A/a



Independent Auditor's Report on Audited Financial Results of Omax Autos Limited for the quarter and year ended March 31, 2025, pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of Omax Autos Limited

Opinion

We have audited the accompanying audited financial results of Omax Autos Limited ("the Company") for the quarter and year ended March 31, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial results.

Management's and Board of Directors' Responsibilities for the Financial Results

These financial results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Management and the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by Management and the Board of Directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Audited Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Audited Financial Results may be influenced. We consider quantitative materiality and quantitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Audited Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and, where applicable, related safeguards.

Other Matters

The financial results include the results for the quarter ended March 31, 2025, being the balancing figure between audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the nine months ended December 31, 2024, which were subjected to limited review by us as required under the Listing Regulations.

For BGJC & Associates LLP

Chartered Accountants

Firm Registration No. 003304N/N500056

Manish Kumar
Manish Kumar

Partner

Membership No. 423629



UDIN: 25423629BMOQMR1344

Date: May 02, 2025

Place: Gurugram

STATEMENT OF AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31,2025

(₹ in Lakhs)

| | Particulars | For the quarter ended | | | Year Ended | |
|-------|--|-----------------------|----------------------|-------------------|-------------------|-------------------|
| | | March 31, 2025 | December 31, 2024 | March 31, 2024 | March 31, 2025 | March 31, 2024 |
| | | (Refer No 5) | (Unaudited) | (Refer No 5) | (Audited) | (Audited) |
| | INCOME: | | | | | |
| I. | Revenue from Operations | 11,419.89 | 9,227.57 | 10,398.96 | 36,925.86 | 35,526.27 |
| II. | Other Income | 580.16 | 533.86 | 534.43 | 2,443.72 | 1,768.01 |
| III. | Total Income (I + II) | 12,000.05 | 9,761.43 | 10,933.39 | 39,369.58 | 37,294.28 |
| | EXPENSES: | | | | | |
| IV. | Cost of Material Consumed | 8,814.85 | 7,056.70 | 8,074.74 | 28,469.28 | 27,343.36 |
| | Change in inventories of finished good and work-in-progress | 205.29 | (15.44) | 63.66 | 11.95 | (37.67) |
| | Employee benefits expense | 574.15 | 544.04 | 680.77 | 2,184.26 | 2,349.81 |
| | Finance Costs | 512.84 | 491.20 | 516.09 | 2,023.99 | 2,080.52 |
| | Depreciation & amortisation expense | 441.73 | 455.20 | 525.78 | 1,916.15 | 2,177.47 |
| | Other expenses | 751.82 | 867.81 | 691.37 | 3,038.00 | 3,332.73 |
| | Total Expenses | 11,300.68 | 9,399.51 | 10,552.41 | 37,643.63 | 37,246.22 |
| V. | Profit before exceptional items and tax (III-IV) | 699.37 | 361.92 | 380.97 | 1,725.95 | 48.06 |
| VI. | Exceptional items- Gain/(Loss) | (101.00) | - | 2,250.26 | 1,805.71 | 2,250.26 |
| VII. | Profit before tax from ordinary activities (V + VI) | 598.37 | 361.92 | 2,631.24 | 3,531.66 | 2,298.32 |
| VIII. | (1) Current tax | 138.02 | - | - | 206.20 | - |
| | (2) Deferred tax Charge | 187.05 | 75.24 | 972.59 | 946.66 | 1,131.97 |
| | (3) Earlier years tax adjustment | 224.15 | - | - | 224.15 | 0.60 |
| | Total Tax Expense | 549.22 | 75.24 | 972.59 | 1,377.01 | 1,132.57 |
| IX. | Profit for the period / Year (VII-VIII) | 49.15 | 286.68 | 1,658.66 | 2,154.65 | 1,165.75 |
| X. | Other Comprehensive Income | | - | | | |
| | (i) Items that will not be reclassified to profit or loss :- | | - | | - | |
| | (a) Actuarial gains/losses of defined benefit plans (Net of Taxes) | 34.24 | - | 2.44 | 34.24 | 2.44 |
| | Total Other Comprehensive Income | 34.24 | - | 2.44 | 34.24 | 2.44 |
| XI. | Total Comprehensive Income for the period / year (IX + X) | 83.39 | 286.68 | 1,661.10 | 2,188.89 | 1,168.19 |
| XII. | Earning per share not annualised for the quarter | | | | | |
| | (a) Basic (In ₹) | 0.23 | 1.34 | 7.76 | 10.07 | 5.45 |
| | (b) Diluted (In ₹) | 0.23 | 1.34 | 7.76 | 10.07 | 5.45 |
| XIII. | Paid-up equity share capital (Face value of ₹ 10/- per share) | 2,138.82 | 2,138.82 | 2,138.82 | 2,138.82 | 2,138.82 |
| XIV. | Other Equity | | | | 29,380.84 | 27,619.72 |



[Signature]



OMAX AUTOS LIMITED

Notes :-

1. The financial results of OMAX AUTOS LIMITED (the company) for the quarter ended March 31, 2025 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 02, 2025 and have been audited by the Statutory Auditors.
2. The financial results are prepared in accordance with recognition and measurement principals of Indian Accounting Standards as notified under the Companies (Indian Accounting Standard) Rules 2015 (as ammended) as specified in Companies Act, 2013.
3. The Company is primarily engaged in manufacturing of Sheet Metal Components and Assemblies for various customers and within geographical area of India and accordingly there are no reportable operating or geographical segments.
4. The Audited financial results for the Quarter & Year ended March 31, 2025 are being published in the newspapers as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The financial results are available on the Company's website www.omaxauto.com and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
5. The Statement includes the results for the quarter ended March 31, 2025 and March 31, 2024, being the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year which were subjected to limited review by the auditors.
6. The company does not have any associate, joint venture and subsidiary company as on March 31, 2025.
7. The Company impaired the value of its rogue line machine to actualize the value in the Company's books with the realizable value in the market based on the offers received from various buyers.
8. Corresponding previous periods figures have been reclassified / regrouped and Rearranged wherever necessary.

Place : Gurugram

Dated : May 02, 2025

For and on behalf of the Board of Directors


DEVASHISH MEHTA
(Managing Director)
DIN:07175812


TAVINDER SINGH
(Whole-Time Director)
DIN:01175243



| Particulars | As at March 31, 2025 | As at March 31, 2024 |
|---|-------------------------|-------------------------|
| ASSETS | | |
| Non-current assets | | |
| (a) Property, plant and equipment | 18,529.13 | 23,521.95 |
| (b) Capital work-in-progress | 75.34 | - |
| (c) Right of use assets | 588.23 | 669.16 |
| (d) Investment property | 7,512.67 | 4,338.58 |
| (e) Other intangible assets | 461.19 | 530.58 |
| (f) Financial Assets | | |
| (i) Other financial assets | 6,309.15 | 6,212.64 |
| (g) Non-current tax assets (net) | 1,095.78 | 1,758.24 |
| (h) Other non-current assets | 184.08 | 201.40 |
| Total non-current assets | 34,755.57 | 37,232.55 |
| Current assets: | | |
| (a) Inventories | 1,111.30 | 1,511.81 |
| (b) Financial assets | | |
| (i) Investment | 4,072.03 | - |
| (ii) Trade receivables | 433.81 | 276.31 |
| (iii) Cash and cash equivalents | 1,375.37 | 3,717.15 |
| (iv) Bank balances other than (iii) above | 4,675.63 | 4,343.29 |
| (v) Loans | 7.53 | 26.68 |
| (vi) Other financial assets | 250.52 | 144.06 |
| (c) Current Tax Assets | 428.41 | - |
| (d) Other Current Assets | 204.48 | 621.36 |
| Total current assets | 12,559.08 | 10,640.66 |
| Assets held for sale | 1,120.72 | 2,097.52 |
| TOTAL ASSETS | 48,435.37 | 49,970.73 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| (a) Equity share capital | 2,138.82 | 2,138.82 |
| (b) Other equity | 29,380.84 | 27,619.72 |
| Total Equity | 31,519.66 | 29,758.54 |
| Liabilities | | |
| Non-current liabilities: | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 4,244.42 | 6,997.48 |
| (ii) Lease liabilities | 626.88 | 690.20 |
| (iii) Other financial liabilities | 229.37 | 94.88 |
| (b) Government grants | 1,240.25 | 785.41 |
| (c) Deferred tax liabilities (net) | 1,842.30 | 895.64 |
| (d) Provisions | 68.02 | 90.40 |
| Total non-current liabilities | 8,251.24 | 9,554.01 |
| Current liabilities: | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 2,799.44 | 4,018.56 |
| (ii) Lease liabilities | 63.32 | 57.15 |
| (iii) Trade payables | | |
| (a) Total outstanding dues of micro and small enterprises | 922.85 | 154.86 |
| (b) Total outstanding dues of creditors other than micro and small enterprises. | 2,055.85 | 4,252.81 |
| (iv) Other financial liabilities | 1,636.56 | 1,571.85 |
| (b) Government grants | 432.27 | 422.30 |
| (c) Other current liabilities | 675.07 | 93.62 |
| (d) Provisions | 79.11 | 87.03 |
| Total current liabilities | 8,664.47 | 10,658.18 |
| TOTAL EQUITY AND LIABILITIES | 48,435.37 | 49,970.73 |



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Omax Autos Limited
(CIN L30103HR1983PLC026142)

Cash Flow Statement for Year Ended March 31, 2025

| Particulars | For Year Ended March 31,2025 | For Year Ended March 31,2024 |
|--|---------------------------------|---------------------------------|
| A. CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net Profit Before Tax | 3,531.66 | 2,298.32 |
| Adjustments for :- | | |
| Depreciation and Amortisation Expenses | 1,916.14 | 2,018.40 |
| Interest income | (443.88) | (222.25) |
| Income from Investments | (72.03) | - |
| Income from Embedded lease, Government Grant & Others | (1,140.88) | (1,085.36) |
| (Profit)/Loss on Sale of Property, Plant & Equipment's (Net) | (1,979.67) | (3,549.04) |
| Provisions for Impairment of Assets | 101.00 | 431.23 |
| Interest & other financial charges | 2,023.99 | 2,080.52 |
| Operating Profit before Working Capital Changes | 3,936.33 | 1,971.82 |
| Adjustments for :- | | |
| Trade Receivables | (157.50) | 822.14 |
| Inventories | 400.51 | 158.52 |
| Trade payable, provisions, other financial & current liabilities | (924.82) | (1,423.19) |
| Loans, other financial and other Current assets | 436.03 | 1,544.32 |
| Cash Generated from Operations | 3,690.55 | 3,073.61 |
| Direct Taxes Paid (net) | (273.44) | (1,004.54) |
| Net Cash Flow from Operating Activities (A) | 3,417.11 | 2,069.07 |
| B. CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Purchase of property, plant & equipment (including capital advances) | (637.59) | (491.69) |
| Interest Income received | 337.41 | 158.55 |
| Sale / Disposal of Property, Plant & Equipment | 3,496.24 | 4,457.82 |
| Movement in Security Deposits | (242.99) | - |
| Movement in Fixed Deposits | (245.89) | (2,254.96) |
| Mutual Funds Purchased | (9,658.37) | - |
| Mutual Funds Sold | 5,634.81 | - |
| Realised Gain from Investment | 23.59 | - |
| Net Cash Flow (used in)/ from Investing Activities (B) | (1,292.79) | 1,869.72 |
| C. CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Proceeds from long term borrowings | 1,933.57 | 2,016.00 |
| Repayment of long term borrowings | (5,355.27) | (2,357.83) |
| Dividend Paid | (430.51) | - |
| Interest & financial charges | (480.44) | (664.07) |
| Repayment of lease Liability - Interest | (76.31) | (74.70) |
| Repayment of lease Liability - Principal | (57.15) | (55.64) |
| Net Cash used in Financing Activities (C) | (4,466.11) | (1,136.24) |
| Net (Decrease)/ Increase in Cash and Cash Equivalents (A+B+C) | (2,341.79) | 2,802.55 |
| Cash and Cash Equivalents at the beginning of the Year | 3,717.15 | 914.60 |
| Cash and Cash Equivalents at the end of the Year | 1,375.37 | 3,717.15 |

